

House Amendment 8461

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1 1 Amend Senate File 2298, as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 141, by striking lines 1 through 8 and
1 4 inserting the following:
1 5 <____. Five million dollars of the moneys
1 6 appropriated in this subsection shall be transferred
1 7 to the senior living revolving loan program fund
1 8 created in section 16.182 for the purposes of that
1 9 section.
1 10 _____. Two million dollars of the moneys
1 11 appropriated in this subsection shall be transferred
1 12 to the home and community-based services revolving
1 13 loan program fund created in section 16.183 for the
1 14 purposes of that section.>
1 15 #2. Page 144, by inserting after line 3 the
1 16 following:
1 17 NEW SECTION. 16.182 SENIOR LIVING
1 18 REVOLVING LOAN PROGRAM FUND.
1 19 1. A senior living revolving loan program fund is
1 20 created within the authority to further the goal of
1 21 the senior living program as specified in section
1 22 249H.2. The moneys in the senior living revolving
1 23 loan program fund shall be used by the authority for
1 24 the development and operation of a revolving loan
1 25 program to provide financing to construct affordable
1 26 assisted living and service-enriched affordable
1 27 housing for seniors and persons with disabilities,
1 28 including through new construction or acquisition and
1 29 rehabilitation.
1 30 2. Moneys received by the authority from the
1 31 senior living trust fund, transferred by the authority
1 32 for deposit in the senior living revolving loan
1 33 program fund, moneys appropriated to the senior living
1 34 revolving loan program, and any other moneys available
1 35 to and obtained or accepted by the authority for
1 36 placement in the senior living revolving loan program
1 37 fund shall be deposited in the fund. Additionally,
1 38 payment of interest, recaptures of awards, and other
1 39 repayments to the senior living revolving loan program
1 40 fund shall be deposited in the fund. Notwithstanding
1 41 section 12C.7, subsection 2, interest or earnings on
1 42 moneys in the senior living revolving loan program
1 43 fund shall be credited to the fund. Notwithstanding
1 44 section 8.33, moneys that remain unencumbered or
1 45 unobligated at the end of the fiscal year shall not
1 46 revert but shall remain available for the same purpose
1 47 in the succeeding fiscal year.
1 48 3. The authority shall annually allocate moneys
1 49 available in the senior living revolving loan program
1 50 fund for the development of affordable assisted living
2 1 and service-enriched affordable housing for seniors
2 2 and persons with disabilities. The authority shall
2 3 develop a joint application process for the allocation
2 4 of federal low-income housing tax credits and funds
2 5 available under this section. Moneys allocated to
2 6 such developments may be in the form of loans, grants,
2 7 or a combination of loans and grants.
2 8 4. The authority shall adopt rules pursuant to
2 9 chapter 17A to administer this section.
2 10 Sec. _____. NEW SECTION. 16.183 HOME AND
2 11 COMMUNITY-BASED SERVICES REVOLVING LOAN PROGRAM FUND.
2 12 1. A home and community-based services revolving
2 13 loan program fund is created within the authority to
2 14 further the goals specified in section 231.3, adult
2 15 day services, respite services, and congregate meals.
2 16 The moneys in the home and community-based services
2 17 revolving loan program fund shall be used by the
2 18 authority for the development and operation of a
2 19 revolving loan program to develop and expand
2 20 facilities and infrastructure that provide adult day
2 21 services, respite services, and congregate meals that
2 22 address the needs of persons with low incomes.
2 23 2. Moneys received by the authority from the
2 24 senior living trust fund, transferred by the authority

2 25 for deposit in the home and community-based services
2 26 revolving loan program fund, moneys appropriated to
2 27 the home and community-based services revolving loan
2 28 program, and any other moneys available to and
2 29 obtained or accepted by the authority for placement in
2 30 the home and community-based services revolving loan
2 31 program fund shall be deposited in the fund.
2 32 Additionally, payment of interest, recaptures of
2 33 awards, and other repayments to the senior living
2 34 revolving loan program fund shall be deposited in the
2 35 fund. Notwithstanding section 12C.7, subsection 2,
2 36 interest or earnings on moneys in the home and
2 37 community-based services revolving loan program fund
2 38 shall be credited to the fund. Notwithstanding
2 39 section 8.33, moneys that remain unencumbered or
2 40 unobligated at the end of the fiscal year shall not
2 41 revert but shall remain available for the same purpose
2 42 in the succeeding fiscal year.

2 43 3. The authority, in cooperation with the
2 44 department of elder affairs, shall annually allocate
2 45 moneys available in the home and community-based
2 46 services revolving loan program fund to develop and
2 47 expand facilities and infrastructure that provide
2 48 adult day services, respite services, and congregate
2 49 meals that address the needs of persons with low
2 50 incomes.

3 1 4. The authority shall adopt rules pursuant to
3 2 chapter 17A to administer this section."

3 3 #3. By renumbering as necessary.

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